

GoldenTree Continues Expansion in Asia-Pacific Region

NEW YORK, NY, September 15, 2017 – GoldenTree Asset Management LP, an institutional global asset management firm that specializes in opportunities across the credit universe, today announced the opening of an office in Sydney, Australia. The firm also announced the appointment of Russell Taylor as Managing Director to lead the new office. Mr. Taylor joins from JP Morgan, where he was most recently Managing Director, Head of Institutional Sales for Australia and New Zealand.

GoldenTree's new Sydney office represents its latest expansion in the Asia-Pacific region, following upon the opening of an office in Singapore three years ago. The area is home to a number of the firm's institutional clients.

"Australia has long been an important market for GoldenTree and we are pleased to establish an on-the-ground presence in the region, which we believe will offer significant benefits to our investors," said Kathy Sutherland, Partner and Head of Business Development at GoldenTree. "Russell has a long standing relationship with GoldenTree as well as terrific business development credentials in Australia and New Zealand and we welcome him to the firm. "

"GoldenTree is a highly respected leader in the global credit markets, and I am excited about the opportunity to work with Kathy and the team to help further deepen and expand our presence in the Asia-Pacific region," said Mr. Taylor.

Prior to joining GoldenTree, Russell Taylor spent over 30 years with JP Morgan, holding several key management and sales roles across Credit Derivatives, Structured Credit, Securitization, Loans and Rates. Mr. Taylor joined JP Morgan in 1985 and helped establish JP Morgan's institutional coverage of fixed income and derivatives in Australia. Most recently, Mr. Taylor managed JP Morgan's sales team responsible for distribution of Credit and Alternative products to financial institutions in Australia and New Zealand. During his time at JP Morgan, Mr. Taylor helped drive the firm's diversity initiatives as an inaugural member of the Asia Pacific Inclusive Leadership Council and the Australia and New Zealand Diversity Council. Mr. Taylor is a graduate of University of Technology Sydney.

About GoldenTree

GoldenTree is an employee-owned, global asset management firm that specializes in opportunities across the credit universe in sectors such as high yield bonds, leveraged loans, distressed debt, structured products, emerging markets and credit-themed equities. GoldenTree was founded in 2000 and is one of the largest independent asset managers focused on credit. GoldenTree manages over \$25 billion for institutional investors including leading public and corporate pensions, endowments, foundations, insurance companies and sovereign wealth funds. For more information, please visit www.goldentree.com