



GoldenTree Asset Management Announces Kathy Sutherland as the Firm's First Chief Executive Officer (CEO)

NEW YORK, NY, October 27, 2022 – GoldenTree Asset Management (“GoldenTree”) today announced that Kathy Sutherland has been named the firm’s first Chief Executive Officer. GoldenTree is a global asset management firm, with over \$47 billion in assets under management, founded 22 years ago by Steve Tananbaum, Managing Partner and Chief Investment Officer.

Tananbaum stated, “Our business continues to increase in complexity with our expansion across credit markets, most recently in private credit. As we grow, the best way for us to serve our clients is to have a core group working closely with me as I continue my current role as Managing Partner and CIO.” Tananbaum added, “Kathy Sutherland has been close to our global clients and our investment philosophy for over a decade and I look forward to working with her for many years to come.”

Sutherland will report to Tananbaum, whose role will remain unchanged. He will continue to be responsible for the management of the investment team in his capacity as Chief Investment Officer, and will continue to oversee the firm’s Executive Committee, a group of the most senior partners at the firm that have worked together for many years. Sutherland will be responsible for GoldenTree’s global strategy, product and business development, and long-term planning. Sutherland will continue serving as a Partner and a member of the firm’s Executive Committee.

Sutherland stated that, “It has been incredibly rewarding to help grow GoldenTree over the last 14 years, contributing to the development of industry-leading products that have delivered top quartile performance for our clients. We have achieved some significant milestones over the last few years, including the issuance of private placement debt at the management company that has allowed us to further invest in the development of new products.” Sutherland added, “With the evolving market landscape, the role of credit markets will be increasingly important for investors. I am honored by Steve’s confidence in me and I look forward to working closely with Steve and the Executive Committee to help further develop GoldenTree and continue to grow value for our clients globally.”

Sutherland has been instrumental in the firm’s growth. Prior to this appointment, she had been serving as a Partner since joining GoldenTree in 2008 and as Head of Business Development and Strategy since 2019. She joined GoldenTree as Head of European Business Development, before adding responsibility for the firm’s Middle East and Asia operations. Since June of 2014, Sutherland has been a member of GoldenTree’s Executive Committee, and from 2014 to 2019, was Head of Business Development. Prior to joining GoldenTree, Sutherland spent 12 years at J.P. Morgan, ultimately serving as a Managing Director.

About GoldenTree Asset Management

GoldenTree is a 100% employee-owned, global asset management firm that specializes in opportunities across the credit universe in sectors such as high yield bonds, leveraged loans, private credit, distressed debt, structured products, emerging markets, private equity and credit-themed equities. GoldenTree was founded in 2000 by Steve Tananbaum and is one of the largest independent global credit asset managers. GoldenTree manages over \$47 billion for institutional investors, including leading public and corporate pensions, endowments, foundations, insurance companies and sovereign wealth funds. GoldenTree has over 270 employees, with offices in New York, West Palm Beach, Charlotte, London, Dublin, Singapore, Sydney and Tokyo. For more information, please visit www.goldentree.com.

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